

BROADCAST MUSIC, INC.
580 FIFTH AVENUE, NEW YORK 19, N.Y.

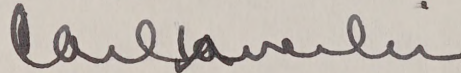
May 10, 1951

Miss Selma Joy Pierson
Radio Station WCSR
Smith College
Northampton, Massachusetts

Dear Miss Pierson:

I acknowledge with appreciation your BMI license agreement for WCSR and send you herewith an executed copy for your files.

Sincerely,

A handwritten signature in dark ink, appearing to read "Carl Haverlin", written in a cursive style.

Carl Haverlin

Enclosure

STEWART & SONS

100% COTTON

MADE IN U.S.A.

100% COTTON